



NEW HOMES

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# NEW HOME WARRANTY

If you are building or converting a residential development (including mixed use developments) in order to market to potential clients, our New Homes warranty is for you.

Our warranty provides the cost of complete, partial rebuilding or rectifying work to the new development that has been affected by major damage. Having a warranty in place gives the client peace of mind and the assurance that the development has been built to the highest standards. It also gives the edge over your competitors, and mortgage lenders the confidence they require to release funds.

We have our own national network of surveyors with a wealth of practical experience and an in-depth understanding of the building industry, giving you expert advice and guidance during the development process.

## COVER INCLUDES:

- **Developer Insolvency Cover** (subject to approval)
- **Contaminated Land Cover**
- **Alternative Accommodation**
- **Additional Costs / Fees**
- **Removal of Debris**

## OVERVIEW:

- **Cover Period**
  - // Defects Insurance Period 10 Years
  - // Structural Insurance Period 2 Years
  - // Structural Insurance Period 8 Years
- **Financial Limits**
  - // New Build £1,000,000
  - // Conversions £500,000
- **Continuous Structure Limit**
  - // New Build £25,000,000
  - // Conversions £5,000,000
- **Excess**
  - // Defects Insurance Period £100
  - // Structural Insurance Period £1,000