

# Summary of Accounts

## 2006 - 2007

At the end of each year, the council must account for how it spends your money. It produces a Statement of Accounts which will be independently audited. This is a summary of those accounts.

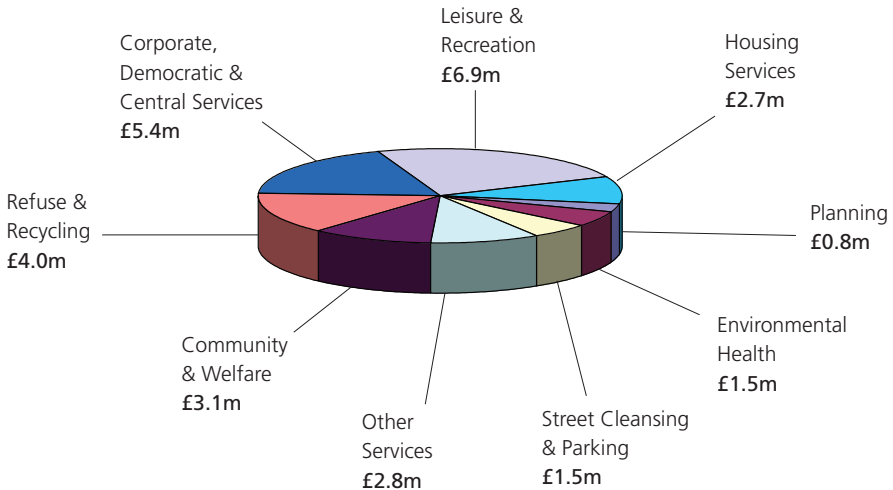


# Income and Expenditure account

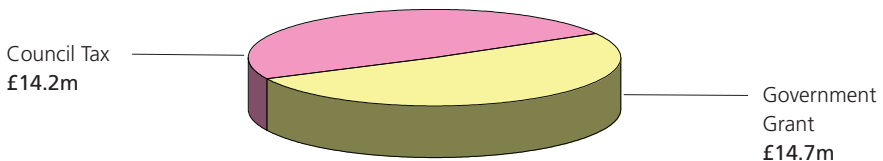
This account shows the day to day spending, such as salaries, repairs and transport on the full range of services provided by the council.

	£000s		£000s		£000s
Leisure & Recreation	6,880	Housing Revenue Account	(9,474)	Financed by:	
Refuse & Recycling	4,034	Technical adjustments		Government Grant	(14,742)
Environmental Health	1,457	(cost of capital, pensions etc)	8,130	Council Tax	(14,162)
Planning	834	Interest earnings	(757)		
Community & Welfare	3,115			<b>Net General Fund</b>	
Street Cleansing		Add:		<b>cost for the year</b>	<b>1,420</b>
& Parking	1,542	Parish Town Council precepts	267		
Corporate, Democratic		Transfers to reserves	3,433		
& Central Services	5,374				
Other Housing Services	2,686				
Other Services	2,803				
<b>Net cost of</b>		<b>Net Operating</b>			
<b>General Fund services</b>	<b>28,725</b>	<b>Expenditure</b>	<b>30,324</b>		

## The cost of your services last year



## Money received from government and council tax payers



## Capital Expenditure

Money spent on buying or improving assets:

	£000s		£000s
<b>General Services</b>		<b>Council Housing</b>	
Buildings & play areas	3,532	Refurbishment Works	7,603
Improvements to buildings & open spaces	462	Responsive Repairs	1,008
Implementing Electronic Government	83	Other	1,027
Neighbourhood & town centre improvements	241	<b>Total</b>	<b>9,638</b>
Basildon Renaissance		<b>Housing General Fund</b>	
Partnership	417	Disabled Facilities Grants	766
Vehicles, Plant & Equipment	976	Other	174
Other	478	<b>Total</b>	<b>940</b>
<b>Total</b>	<b>6,189</b>	<b>Total Capital Expenditure</b>	<b>16,767</b>

Capital expenditure was financed from the following:

	£000s
Borrowing	4,526
Major Repairs Reserve	7,913
Capital receipts	1,087
Capital contributions	531
Government grant	1,687
Revenue contributions	47
Leasing	976
<b>Total Resources</b>	<b>16,767</b>

## Council Housing

(Housing Revenue Account)

The day to day spending on council housing that is paid from rents and government grants. There is no contribution from your council tax.

The council owned 6,616 houses & bungalows, and 4,976 flats at 31 March 2007.

	£000s		£000s		£000s
<b>Income</b>		<b>Expenditure</b>		<b>Net Cost of HRA Service</b>	
Council house rents	(38,524)	Repairs & maintenance	9,365		(9,474)
Other income	(5,086)	Supervision & management	14,986	Interest payable	9,668
	<b>(43,610)</b>	Depreciation of Assets	9,046	Technical adjustments	(651)
		Other costs	739		<b>9,017</b>
			<b>34,136</b>	Transfer to HRA reserves	(457)

## Balance Sheet

What the council is worth  
31 March 2007

	<b>£000s</b>
Buildings and land owned by the Council	772,473
Stock	481
Money owed to the Council	15,903
Cash and investments	5,242
<b>Total Assets</b>	<b>794,099</b>

Borrowing	(133,195)
Money owed by the Council	(15,117)
Provisions for future spending	(2,042)
Liability related to Pension scheme	(45,106)

**Net value of Assets**      **598,639**

## Revenue Reserves

As at 31 March 2007

	<b>£000s</b>
General Fund	2,996
Housing Revenue Account	2,091
Earmarked Reserves*	7,935
<b>Total Reserves</b>	<b>13,022</b>

\*These are reserves set aside for specific items such as insurance arrangements, replacement of IT facilities, and other contingencies.

Thank you for taking the time to read this. If you have any comments on its content or require further information relating to the Council's accounts please contact:

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