

BUDGET AND FINANCIAL FORECAST

2024/25



BUDGET SUMMARY - BOROUGH COUNCIL SERVICES

General Fund

On 8 February 2024, the Council approved a 2024/25 budget for Borough Council services of £29.5 million, which represents net spending of £32.5 million and movement of reserves of £1.4 million.

The Council Tax Requirement for 2024/25 is £18.2 million, producing a Band D Council Tax of £295.74, an increase of 2.98%, compared to 2023/24.

Housing Revenue Account

The HRA budget was also approved on 8 February 2024. It provides expenditure on services of £54.3 million and capital charges of £10.2 million. The average rent for 2024/25 is £9 which is £106.07 7.2% more than 2023/24. The capital programme includes a £33.5 million investment in existing stock and £5.4 million in new stock.

Medium Term Financial Strategy (MTFS)

The fundamental aims of the Council's MTFS are to:

- Maintain a sustainable financial position against a background of continuing financial uncertainty and reduced government funding.
- Support the delivery of the ambitions in the Corporate Plan.

The MTFS continues to forecast a gap between the Council's need to spend and the available resources. While the budget for 2024/25 has been balanced, there remains a deficit in future years rising from £1.7 million in 2025/26 to £5.5 million in 2027/28.

Further information on the Council's budgets for 2024/25 can be found on the Council's website at www.basildon.gov.uk

	Actual 2022/23 £'000	Original Budget 2023/24 £'000	Service	Estimates			
				2024/25 £'000	2025/26 £'000	2026/27 £'000	2027/28 £'000
	1,617	1,576	Community	1,781	1,792	1,801	1,817
	1,808	715	Development & Regulation	1,201	509	263	212
	11,066	10,639	Environment	10,638	10,612	10,686	10,836
	4,563	3,468	Housing	5,210	5,220	5,222	5,234
	7,693	7,920	Leisure	8,823	8,964	8,808	8,984
	1,567	2,557	Regeneration & Partnerships	2,174	2,213	1,716	1,721
	(1,663)	7,466	Corporate & Central	2,924	2,869	5,474	2,657
	-	-	Efficiencies	-	(1,696)	(1,933)	(5,499)
	-	750	Contingency	750	1,000	1,250	1,500
	26,651	35,091	General Fund Expenditure on Services	33,501	31,483	33,287	27,462
	4,094	2,338	Housing Revenue Account	(723)	(1,072)	(10)	(2,351)
	30,745	37,429	TOTAL EXPENDITURE ON SERVICES	32,778	30,411	33,277	25,111
	(8,338)	-	Transfers to/(from) Reserves:	-	-	-	-
	(2,469)	(891)	- General Fund Activities	(1,419)	(1,994)	(3,073)	3,499
	(4,094)	(2,338)	- General Fund Earmarked Reserves	723	1,072	10	2,351
	15,844	34,200	BOROUGH COUNCIL NET EXPENDITURE	32,082	29,489	30,214	30,961
	(2,496)	(2,281)	Government Grants (net)	(2,863)	(2,106)	(2,106)	(2,106)
	(5,315)	(9,274)	Business Rates Income	(10,223)	(8,772)	(9,032)	(9,291)
	(353)		New Homes Bonus	-	-	-	-
	(3)	77	Net deficit/(surplus) on Collection Fund:	124	-	-	-
	7,912	(5,137)	- Council Tax	(948)	-	-	-
	15,589	17,585	COUNCIL TAX REQUIREMENT	18,172	18,611	19,076	19,564
	61,376	61,230	Number of Band D dwellings	61,444	61,708	62,013	62,357
	£287.19	£287.19	Council Tax Band D - Basildon Borough only	£295.74	£301.59	£307.62	£313.74
	+0%	+2.97%	Budgeted/Forecast Council Tax % change	2.98%	+1.98%	+1.99%	+1.99%

RESERVES & BALANCES

	Opening Balance 2023/24 £'000	Movement £'000	Closing Balance 2023/24 £'000	Movement £'000	Closing Balance 2024/25 £'000	Movement £'000	Closing Balance 2025/26 £'000	Movement £'000	Closing Balance 2026/27 £'000	Movement £'000	Closing Balance 2027/28 £'000
GENERAL FUND											
General Fund Activities	3,000		3,000	-	3,000	-	3,000	-	3,000	-	3,000
Carry Forwards	2,487	(2,487)	-	-	-	-	-	-	-	-	-
Pensions and Contingency	8,755	(2,186)	6,569	(422)	6,147	89	6,236	(4,434)	1,802	1,666	3,468
Insurance Pool	3,656		3,656	-	3,656	-	3,656	-	3,656	-	3,656
Employment Rationalisation	1,250	(1,250)	-	1,000	1,000	(500)	500	1,000	1,500	-	1,500
IT Initiatives	6,624	(2,016)	4,608	(457)	4,151	81	4,232	245	4,477		4,477
Treasury Management	2,500	(1,125)	1,375	(109)	1,266	(313)	953	(54)	899	803	1,702
Asset Management	3,000	(1,537)	1,463	600	2,063	(100)	1,963		1,963	-	1,963
Sempra Equalisation	1,581	83	1,664	(79)	1,585	(48)	1,537	(168)	1,369	(138)	1,231
Lease Equalisation	6,000	550	6,550	90	6,640	(1,110)	5,530	687	6,217	1,000	7,217
Investment Asset Acquisition Equalisation	1,700	(200)	1,500		1,500	(100)	1,400	500	1,900		1,900
Development Equalisation	4,565	(814)	3,751	(814)	2,937	156	3,093		3,093	-	3,093
Business Rates Equalisation-Timing	(5,771)	4,823	(948)	948	-	-	-	-	-	-	-
Business Rates Equalisation-Growth/Volatility	9,797	(4,697)	5,100	(2,177)	2,923	(149)	2,774	(849)	1,925	168	2,093
Total General Fund Reserves	49,144	(10,856)	38,288	(1,420)	36,868	(1,994)	34,874	(3,073)	31,801	3,499	35,300
HOUSING REVENUE ACCOUNT											
General	4,000	-	4,000	-	4,000	-	4,000	-	4,000	-	4,000
Earmarked	2,449	(1,572)	877	723	1,600	1,073	2,673	10	2,683	2,351	5,034
Total HRA Reserves	6,449	(1,572)	4,877	723	5,600	1,073	6,673	10	6,683	2,351	9,034
TOTAL RESERVES	55,593	(12,428)	43,165	(697)	42,468	(921)	41,547	(3,063)	38,484	5,850	44,334

COUNCIL TAX 2024/25

COUNCIL TAX LEVEL

	2023/24		2024/25	
	Collection Fund Requirement £'000	Council Tax Band D Equivalent £	Collection Fund Requirement £'000	Council Tax Band D Equivalent £
Basildon Borough Council	17,585	287.19	18,171	295.74
Essex County Council	88,794	1,450.17	93,550	1,522.53
Police Fire & Crime Commissioner for Essex	14,295	233.46	15,141	246.42
Essex PFCC Fire and Rescue Authority	4,916	80.28	5,077	82.62
Basic Amount of Council Tax	125,590	2,051.10	131,939	2,147.31
Parish Precepts	728	11.88	745	12.13
Total funded from Council Tax	126,318	2,062.98	132,684	2,159.44

The table details the basic amounts of Council Tax for each band:

Tax Band	Basildon £	County £	Police £	Fire £	Total £
A	197.16	1,015.02	164.28	55.08	1,431.54
B	230.02	1,184.19	191.66	64.26	1,670.13
C	262.88	1,353.36	219.04	73.44	1,908.72
D	295.74	1,522.53	246.42	82.62	2,147.31
E	361.46	1,860.87	301.18	100.98	2,624.49
F	427.18	2,199.21	355.94	119.34	3,101.67
G	492.90	2,537.55	410.70	137.70	3,578.85
H	591.48	3,045.06	492.84	165.24	4,294.62

The table above excludes Parish, Town and Village Council Tax amounts.

COUNCIL TAX BASE

Tax Band	Value Range	Properties in Band No.	%	Number of Property Discounts	Net Amount	Proportion	Relevant Amount of Band D Properties
A	Disabled	10	-	1	9	5/9	5
A	Up to £40,000	9,196	11.5	1,621	7,575	6/9	5,050
B	£40,001 - £52,000	16,366	20.4	1,996	14,370	7/9	11,177
C	£52,001 - £68,000	24,657	30.8	2,350	22,307	8/9	19,828
D	£68,001 - £88,000	14,973	18.7	1,094	13,879	9/9	13,879
E	£88,001 - £120,000	7,851	9.8	441	7,410	11/9	9,056
F	£120,001 - £160,000	4,859	6.1	218	4,641	13/9	6,704
G	£160,001 - £320,000	2,042	2.5	62	1,980	15/9	3,300
H	£320,000 +	183	0.2	7	176	18/9	352
Sub-Total		80,137	100.0	7,790	72,347		69,351
Less net impact of Local Council Tax Support Scheme							(6,331)
Less : Allowance for irrecoverables							(1,576)
Overall Council Tax Base							61,444

The Council Tax base property discounts of 7790 are set out below:

	Number of Properties	Relevant Discount (%)	Number of Property Discounts
(a) No discount or exemption	51,959	-	-
(b) Exempt from Council Tax	1,198	100	1,198
(c) Single Adult discount	25,561	25	6,390
(d) Empty Property (3 month) discount	389	50	195
(e) Disregard - all but one resident	751	25	188
(f) Disregard - all residents	67	50	34
(g) Second Home (job related)	3	50	2
(h) Empty Homes Premium	151	(100)	(151)
(i) Empty Homes Premium 5+ years	26	(200)	(52)
(j) Empty Homes Premium 10+ years	8	(300)	(24)
(k) Family Annexe	24	50	12
Total	80,137		7,790

PARISH, TOWN & VILLAGE COUNCIL PRECEPTS AND TAX AMOUNTS 2024/25

PARISH, TOWN & VILLAGE COUNCIL PRECEPTS AND SPECIFIC TAX AMOUNTS

There are eight Parish, Town and Village Councils within the Basildon Borough. They operate independently and Basildon Borough Council and the other principal Essex authorities have no influence over their activities or spending. They carry out a number of functions in their particular areas and the cost falls on the Council Tax payers resident in those areas.

	Total Precept £	Total Number of Properties in the Area	Tax Base for Area Band D equivalent		Council Tax Band							
					A £	B £	C £	D £	E £	F £	G £	H £
Billericay Town	319,390	12,240	12,279.5	Parish Element	17.34	20.23	23.12	26.01	31.79	37.57	43.35	52.02
				Total Council Tax	1,448.88	1,690.36	1,931.84	2,173.32	2,656.28	3,139.24	3,622.20	4,346.64
Bowers Gifford & North Benfleet	26,013	759	722.6	Parish Element	24.00	28.00	32.00	36.00	44.00	52.00	60.00	72.00
				Total Council Tax	1,455.54	1,698.13	1,940.72	2,183.31	2,668.49	3,153.67	3,638.85	4,366.62
Great Burstead & South Green	31,016	2,730	2,479.3	Parish Element	8.34	9.73	11.12	12.51	15.29	18.07	20.85	25.02
				Total Council Tax	1,439.88	1,679.86	1,919.84	2,159.82	2,639.78	3,119.74	3,599.70	4,319.64
Little Burstead	17,710	167	218.2	Parish Element	54.12	63.14	72.16	81.18	99.22	117.26	135.30	162.36
				Total Council Tax	1,485.66	1,733.27	1,980.88	2,228.49	2,723.71	3,218.93	3,714.15	4,456.98
Noak Bridge	41,320	1,285	998.1	Parish Element	27.60	32.20	36.80	41.40	50.60	59.80	69.00	82.80
				Total Council Tax	1,459.14	1,702.33	1,945.52	2,188.71	2,675.09	3,161.47	3,647.85	4,377.42
Ramsden Bellhouse	35,437	308	443.4	Parish Element	53.28	62.16	71.04	79.92	97.68	115.44	133.20	159.84
				Total Council Tax	1,484.82	1,732.29	1,979.76	2,227.23	2,722.17	3,217.11	3,712.05	4,454.46
Ramsden Crays	14,426	566	534.3	Parish Element	18.00	21.00	24.00	27.00	33.00	39.00	45.00	54.00
				Total Council Tax	1,449.54	1,691.13	1,932.72	2,174.31	2,657.49	3,140.67	3,623.85	4,348.62
Shotgate	30,655	1,443	1,300.0	Parish Element	15.72	18.34	20.96	23.58	28.82	34.06	39.30	47.16
				Total Council Tax	1,447.26	1,688.47	1,929.68	2,170.89	2,653.31	3,135.73	3,618.15	4,341.78
Wickford Town	229,284	11,975	9,798.5	Parish Element	15.60	18.20	20.80	23.40	28.60	33.80	39.00	46.80
				Total Council Tax	1,447.14	1,688.33	1,929.52	2,170.71	2,653.09	3,135.47	3,617.85	4,341.42

COLLECTION FUND

COUNCIL TAX

	2022/23 Actual £'000	2023/24 Original Budget £'000	2023/24 Projected Outturn £'000	2024/25 Estimate £'000
In year				
Expenditure (Precepts)				
Essex County Council	85,995	88,794	88,794	93,551
Police Fire & Crime Commissioner for Essex	13,412	14,295	14,295	15,141
Essex PFCC Fire and Rescue Authority	4,623	4,916	4,916	5,076
Basildon Borough and Local Parishes	17,846	18,312	18,312	18,917
Total Precepts	121,876	126,317	126,317	132,685
Less Council Tax income	(121,632)	(126,317)	(126,022)	(132,685)
Deficit/(Surplus)	244	-	295	-

Movement on Council Tax Balances - Cumulative

Deficit/(Surplus) brought forward	769	492	1,051	854
Less prior year adjustment				
Essex County Council	26	(344)	(344)	(600)
Police Fire & Crime Commissioner for Essex	8	(50)	(50)	(97)
Essex PFCC Fire and Rescue Authority	1	(20)	(20)	(33)
Basildon Borough and Local Parishes	3	(78)	(78)	(124)
Balance remaining to be recovered	807	-	559	-
Deficit/(Surplus) for year	244	-	295	-
Deficit/(Surplus) carried forward	1,051	-	854	-

BUSINESS RATES

	2022/23 Actual £'000	2023/24 Original Budget £'000	2023/24 Projected Outturn £'000	2024/25 Estimate £'000
In year				
Expenditure (central and local shares)				
Central Government	33,636	40,046	40,046	42,998
Essex County Council	6,054	7,208	7,208	7,740
Essex PFCC Fire and Rescue Authority	673	801	801	860
Basildon Borough Council	26,909	32,036	32,036	34,398
Total Expenditure	67,272	80,091	80,091	85,996
Less Business Rates income	(77,919)	(80,091)	(80,880)	(85,996)
Deficit/(Surplus)	(10,647)	-	(789)	-

Movement on Business Rates Balances - Cumulative

Deficit/(Surplus) brought forward	16,001	(12,884)	(14,428)	(2,373)
Less prior year adjustment:				
Central Government	(9,891)	6,442	6,442	1,187
Essex County Council	(1,780)	1,156	1,156	214
Essex PFCC Fire and Rescue Authority	(198)	128	128	24
Basildon Borough Council	(7,913)	5,138	5,138	948
Balance remaining to be recovered	(3,781)	(20)	(1,564)	-
Deficit/(Surplus) for year	(10,647)	-	(789)	-
Deficit/(Surplus) carried forward	(14,428)	(20)	(2,353)	-

Retained income, Basildon Borough

Business Rates income (Basildon local share)	31,168	32,036	32,352	34,398
Add Section 31 compensation	4,155	5,693	5,333	5,506
Less Tariff	(25,670)	(28,294)	(28,171)	(29,526)
Funding	9,653	9,435	9,514	10,378
Less Levy	(1,976)	(1,760)	(1,800)	(2,090)
Retained rates income, General Fund	7,677	7,675	7,714	8,288
Contribution from/(to) Collection Fund	(7,913)	5,138	5,138	948
Net retained rates income	(236)	12,813	12,852	9,236

GENERAL INFORMATION

GENERAL STATISTICS AND INFORMATION

	2023/24	2024/25
Area		
Basildon Borough	42.5 sq miles 11,000 hectares	42.5 sq miles 11,000 hectares
Population		
Estimate from Office for National Statistics (ONS) (as at date shown)	187,700 (June 2021)	188,800 (June 2022)
Council Tax		
Total Number of Properties Taxable Base	79,891 61,230	80,137 61,444
Business Rates		
Rate Poundage - Small Businesses Rate Poundage - Other Number of Properties * Rateable Value *	49.9p 51.2p 4,974 £211.2m	49.9p 54.6p 4,976 £211.7m
Number of Employees		
Budgeted Posts - Full-Time Equivalent	940	959
Number of Council Houses		
Estimate at 1st April	10,813	10,706
Debt (estimated average outstanding at year end)	£m	£m
Traditional Loans Finance Leases Investments Net Debt	359.6 179.4 (15.0) 524.0	444.1 176.4 (15.0) 605.5

* at 31 December in prior financial year.

EXPENDITURE & INCOME ANALYSIS 2024/25

	Gross Expenditure £'000	Gross Income £'000	Net Estimate £'000
Community	2,310	(613)	1,697
Development & Regulation	51,573	(50,370)	1,203
Environment	17,108	(6,469)	10,639
Housing	6,663	(1,387)	5,276
Leisure	11,837	(2,914)	8,923
Regeneration & Partnerships	3,914	(1,740)	2,174
Corporate & Central	20,794	(17,955)	2,839
Contingency	750	-	750
General Fund	114,949	(81,448)	33,501
Housing Revenue Account	64,465	(65,188)	(723)
TOTAL EXPENDITURE ON SERVICES	179,414	(146,636)	32,778
Net Transfers from Reserves	-	(696)	(696)
Parish Precepts	745	-	745
NET EXPENDITURE	180,159	(147,332)	32,827

GENERAL FUND BUDGET 2024/25 AND FINANCIAL FORECAST TO 2027/28

COMMUNITY

Service	Actual	Original Budget	Estimates			Outcomes	
	2022/23 £'000	2023/24 £'000	2024/25 £'000	2025/26 £'000	2026/27 £'000		2027/28 £'000
						<i>Budget provides for the delivery of the following outcomes for each service</i>	
Community Facilities	758	755	892	899	905	916	The Place and 3 activity centres providing opportunities for residents aged 50+ to participate in daily activities.
Community Centres & Halls	195	180	234	237	240	244	8 directly managed centres and halls and 25 leased and managed by various community associations.
Community Involvement	664	641	655	656	656	657	Work in partnership with, and provide grants to, various groups and agencies to support community projects.
TOTAL NET COST/(SURPLUS)	1,617	1,576	1,781	1,792	1,801	1,817	

DEVELOPMENT & REGULATION

Service	Actual	Original Budget	Estimates			Outcomes	
	2022/23 £'000	2023/24 £'000	2024/25 £'000	2025/26 £'000	2026/27 £'000		2027/28 £'000
							<i>Budget provides for the delivery of the following outcomes for each service</i>
Planning	1,587	1,407	1,211	1,214	961	964	Handle planning applications, enforcement, appeals, embed policy and administer land charges and advise.
Building Control	253	199	162	156	148	143	Process and handle 1,300 building regulation consent submissions and 3,500 site inspections per year.
Parking	(164)	(55)	(214)	(215)	(206)	(207)	Borough off street parking and enforcement - 7 car parks and 571 spaces. On street managed by SEPP.
Taxi & Private Hire Licensing	124	40	115	113	109	106	Estimate to issue 200 Private Hire, 40 Operator, 130 Hackney Carriage and 500 Driver licenses in 2024/25.
Trading Operations	(2,430)	(2,604)	(2,523)	(2,910)	(2,954)	(2,987)	Manage council assets including 10 industrial units, 158 shops, 10 commercial premises and 12 other units.
Revenues & Benefits	1,916	1,402	2,088	1,920	1,843	1,831	The Council's administration and recovery costs for local taxation for both basildon and Brentwood.
Electoral Expenses	522	326	362	231	362	362	Maintain register of 139,865 electorate (Sep 2023) and conduct scheduled Basildon Council elections.
TOTAL NET COST/(SURPLUS)	1,808	715	1,201	509	263	212	

GENERAL FUND BUDGET 2024/25 AND FINANCIAL FORECAST TO 2027/28

ENVIRONMENT

Service	Actual	Original Budget	Estimates				Outcomes
	2022/23 £'000	2023/24 £'000	2024/25 £'000	2025/26 £'000	2026/27 £'000	2027/28 £'000	
							<i>Budget provides for the delivery of the following outcomes for each service</i>
Refuse Collection & Recycling	6,080	4,971	4,705	4,749	4,800	4,882	Collect 79000 tonnes of household waste from 80,000 households and 9400 special collections (2022/24).
Street Cleansing	2,684	2,920	3,098	3,020	3,042	3,098	Street cleansing, gully sweeping, graffiti removal and cleaning of town centres and neighbourhood shops.
Environmental Health	1,421	1,834	1,814	1,817	1,815	1,818	Regulate pollution, food hygiene, health and safety and animal control as well as various licenses and permits.
Churchyard Burial Grounds & Cemeteries	80	78	88	80	71	63	Maintain 5 closed churchyard burial grounds and 3 open cemeteries throughout the Borough.
Other Environment	728	750	882	893	904	920	Maintain 174,000m ² hardsurfacing, 2,006 streetlights, 380 litter bins, 215 dog bins, 92 bus shelters, 50 benches.
Central Stores	-	-	-	-	-	-	Responsible for the provision of Basildon Council's central stores function located at Barleylands Depot.
Transport & Plant	73	88	51	53	54	55	Management of the vehicle contract provided by Riverside Truck Rental Ltd - recharged to relevant services.
TOTAL NET COST/(SURPLUS)	11,066	10,641	10,638	10,612	10,686	10,836	

HOUSING

Service	Actual	Original Budget	Estimates				Outcomes
	2022/23 £'000	2023/24 £'000	2024/25 £'000	2025/26 £'000	2026/27 £'000	2027/28 £'000	
							<i>Budget provides for the delivery of the following outcomes for each service</i>
Housing Options	3,698	2,971	4,709	4,714	4,712	4,719	Administration and delivery of the allocations policy, homelessness prevention and other grant initiatives.
Private Sector Housing	(14)	-	-	-	-	-	Support improvements to private sector housing stock through provision of disabled facility grants.
Community Safety	878	497	501	506	510	515	Reduce crime and disorder, combat substance misuse, reduce re-offending and carry out safeguard duties.
TOTAL NET COST/(SURPLUS)	4,562	3,468	5,210	5,220	5,222	5,234	

GENERAL FUND BUDGET 2024/25 AND FINANCIAL FORECAST TO 2027/28

LEISURE

Service	Actual	Original Budget	Estimates			Outcomes	
	2022/23 £'000	2023/24 £'000	2024/25 £'000	2025/26 £'000	2026/27 £'000	2027/28 £'000	<i>Budget provides for the delivery of the following outcomes for each service</i>
Parks, Open Spaces & Recreation Grounds	3,783	3,681	4,113	4,202	4,286	4,393	Maintenance of 677 hectares of parks and grounds including 7 allotment sites, and various sports facilities.
Country Parks	335	355	420	431	441	458	Manage country parks and associated buildings at Wat Tyler, The Wick, Queen's Park and Norsey Wood.
Sporting Village	1,858	1,978	2,226	2,245	2,098	2,118	Facility managed under contract by Community Solutions for Leisure Basildon Limited
Leisure Facilities & Services	1,109	1,153	1,236	1,245	1,257	1,271	Billericay Pool, Eversley Leisure Centre, Wickford Swim & Fitness Centre, golf course and other initiatives.
Towngate Theatre	613	730	788	800	685	703	Professional shows, community shows and Christmas pantomime
Catering	(5)	24	40	41	41	41	Restaurant, bar and refreshments provision at Towngate Theatre, Wat Tyler Country Park and The Place.
TOTAL NET COST/(SURPLUS)	7,693	7,921	8,823	8,964	8,808	8,984	

REGENERATION & PARTNERSHIPS

Service	Actual	Original Budget	Estimates			Outcomes	
	2022/23 £'000	2023/24 £'000	2024/25 £'000	2025/26 £'000	2026/27 £'000	2027/28 £'000	<i>Budget provides for the delivery of the following outcomes for each service</i>
Local Planning Delivery	85	508	508	539	38	38	Embed policy and legislation, maintain housing and regeneration strategy and develop a Local Plan and CIL.
Development & Investment	(209)	-	-	-	-	-	Support delivery of Sempra Homes' New Homes Programme and regeneration of Craylands & Fryerns estates.
Economic Development	465	892	562	563	563	564	Promote employment opportunities, assist local traders, promote the Borough and attract investment.
Basildon Town Centre	327	249	251	254	258	258	Maintenance and management of Basildon Town Centre including the provision for Christmas lighting.
Regeneration Delivery	899	907	853	857	857	861	Support major borough regeneration and development projects and refresh town centre masterplan.
TOTAL NET COST/(SURPLUS)	1,567	2,556	2,174	2,213	1,716	1,721	

GENERAL FUND BUDGET 2024/25 AND FINANCIAL FORECAST TO 2027/28

CORPORATE & CENTRAL

Service	Actual	Original Budget	Estimates			Outcomes	
	2022/23 £'000	2023/24 £'000	2024/25 £'000	2025/26 £'000	2026/27 £'000	2027/28 £'000	<i>Budget provides for the delivery of the following outcomes for each service</i>
Democratic Representation	1,069	1,261	1,318	1,335	1,342	1,356	Managing and administering the Council's decision making processes including the 42 elected Councillors.
General Administration & Corporate Core	1,510	5,913	3,327	2,510	3,532	3,894	Corporate management costs as a multi-purpose organisation, not directly attributable to particular services.
Emergency Planning & Business Continuity	14	-	-	-	-	-	Plans and works with other organisations in the event of an emergency to ensure continuity in a time of need.
Central Expenses	1,547	1,369	1,247	1,247	1,247	1,247	This budget relates to a range of fees and charges payable by the Council for corporate functions.
Corporate Staffing	401	1,037	1,013	1,020	4,527	1,035	This budget includes a range of staff related costs including the pension provision.
Insurance Pool	9	-	-	-	-	-	Provides flexibility to address Basildon Council's insurance requirements in the context of risk management.
Capital Financing	(2,613)	(1,282)	(2,294)	(861)	(2,838)	(2,543)	Costs associated with managing the Council's debt position after allowing for recharges to services.
Investing Activities	(4,065)	(3,850)	(3,152)	(3,151)	(2,999)	(2,995)	All elements of capital investments and commercial activities (without the associated financing costs).
Other Corporate Expenses	465	3,018	1,465	769	663	663	Other corporate costs not attributable to specific service areas.
TOTAL NET COST/(SURPLUS)	(1,663)	7,466	2,924	2,869	5,474	2,657	

GENERAL FUND BUDGET 2024/25 AND FINANCIAL FORECAST TO 2027/28

MANAGEMENT & ADMINISTRATION

Service	Actual	Original Budget	Estimates				Outcomes
	2022/23 £'000	2023/24 £'000	2024/25 £'000	2025/26 £'000	2026/27 £'000	2027/28 £'000	
<i>These include support services and office accommodation costs that are recharged to other departments.</i>							
Expenditure							
Management & Administration Support	14,624	14,235	14,574	14,670	14,510	14,550	Costs relating to Council support services which are subsequently recharged to other service areas.
Customer Service Centre	2,088	2,094	2,558	2,542	2,541	2,546	The Customer Service Centre provides a single point-of-contact for customers of Basildon Council.
Office Accommodation	2,367	2,101	2,686	2,753	2,819	2,910	This budget relates to the Basildon Centre and Barleylands Depot.
Total Expenditure	19,078	18,431	19,818	19,965	19,870	20,007	
Resources							
Income & Recharges	(19,078)	(18,431)	(19,818)	(19,965)	(19,870)	(20,007)	
Total Resources	(19,078)	(18,431)	(19,818)	(19,965)	(19,870)	(20,007)	

ADDITIONAL INFORMATION - RECHARGED SERVICES

Service	Actual	Original Budget	Estimates				Outcomes
	2022/23 £'000	2023/24 £'000	2024/25 £'000	2025/26 £'000	2026/27 £'000	2027/28 £'000	
<i>These services are recharged to other departments so this provides a further breakdown of their budget.</i>							
Expenditure							
Central Stores	290	214	218	218	218	218	Responsible for the provision of Basildon Council's central stores function located at Barleylands Depot.
Private Sector Housing	2,835	1,000	1,000	1,000	1,000	1,000	Support improvements to private sector housing stock through provision of disabled facility grants.
Development & Investment	624	465	394	387	386	387	Support delivery of Sempra Homes' New Homes Programme and regeneration of Craylands & Fryerns estates.
Insurance Pool	1,211	1,193	1,504	1,504	1,504	1,504	Provides flexibility to address Basildon Council's insurance requirements in the context of risk management.
Total Expenditure	4,960	2,872	3,116	3,109	3,108	3,110	
Resources							
Income & Recharges	(4,961)	(2,872)	(3,116)	(3,109)	(3,108)	(3,110)	
Total Resources	(4,961)	(2,872)	(3,116)	(3,109)	(3,108)	(3,110)	

HOUSING REVENUE ACCOUNT BUDGET 2024/25 AND FINANCIAL FORECAST TO 2027/28

HOUSING REVENUE ACCOUNT SUMMARY

	Actual	Original	Estimates			
	2022/23 £'000	Budget 2023/24 £'000	2024/25 £'000	2025/26 £'000	2026/27 £'000	2027/28 £'000
Expenditure						
Management	19,515	21,978	21,675	22,148	24,125	23,182
Repairs	13,358	13,207	12,713	12,980	13,196	13,432
Debt Management Expenses	42	44	-	-	-	-
Depreciation	19,306	18,385	16,848	17,060	17,303	17,670
Other Expenses	312	500	3,032	2,883	2,885	2,885
Total Expenditure	52,533	54,114	54,268	55,071	57,509	57,169
Resources						
Rent Income	(51,077)	(54,862)	(58,356)	(60,193)	(61,935)	(63,881)
Charges for Services and Facilities	(5,077)	(5,564)	(6,402)	(6,486)	(6,529)	(6,570)
General Fund Contribution	(447)	(500)	(430)	(430)	(430)	(430)
Total Resources	(56,601)	(60,926)	(65,188)	(67,110)	(68,894)	(70,881)
Net Cost of Services	(4,068)	(6,812)	(10,920)	(12,039)	(11,385)	(13,712)
Net Interest	8,109	8,327	9,070	9,846	10,316	10,302
Other Capital Financing Costs	53	119	127	120	59	59
(Surplus)/Deficit for the year	4,094	1,634	(1,723)	(2,072)	(1,010)	(3,351)
Revenue Contribution to Capital Outlay	-	704	1,000	1,000	1,000	1,000
TOTAL NET COST/(SURPLUS)	4,094	2,338	(723)	(1,072)	(10)	(2,351)

HOUSING REVENUE ACCOUNT RESERVES

	Actual	Original	Estimates			
	2022/23 £'000	Budget 2023/24 £'000	2024/25 £'000	2025/26 £'000	2026/27 £'000	2027/28 £'000
Closing Balances						
HRA	4,000	4,000	4,000	4,000	4,000	4,000
Asset Management Reserve	1,849	4,014	1,000	2,073	2,084	4,435
Treasury Management Reserve	600	600	600	600	600	600
Total HRA Reserve	6,449	8,614	5,600	6,673	6,684	9,035

GENERAL INFORMATION

	Actual	Estimate	Estimate	Estimate	Estimate	Estimate
	2022/23 £'000	2023/24 £'000	2024/25 £'000	2025/26 £'000	2026/27 £'000	2027/28 £'000
Total Number of dwellings (All Tenures)						
Average for year	10,818	10,738	10,706	10,646	10,660	10,670
Average Rent per dwelling per week (Secure Tenures Only)	£92.38	£98.95	£106.07	£110.05	£113.08	£116.19

CAPITAL PROGRAMME 2024/25 AND FINANCIAL FORECAST TO 2027/28

CAPITAL PROGRAMME - GENERAL FUND

	Actual	Original	Estimates			
	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	£'000	£'000	£'000	£'000	£'000	£'000
Expenditure						
Disabled Facilities Grants	925	2,000	1,300	1,300	1,300	1,000
Asset Management - Corporate Buildings	2,036	2,000	2,500	3,000	2,500	2,500
Affordable Housing (funded from S106)	1,849	-	2,822	2,822	-	-
Play Areas	1,092	900	900	900	900	900
Enterprise Way	-	-	500	-	-	-
Safe & Sound Estates	-	-	1,700	1,200	1,200	1,200
Town Centre Regeneration	-	-	1,500	1,000	3,000	3,000
Temporary Accommodation	-	-	4,000	500	-	-
Car Parking Strategy	-	1,000	2,310	-	-	-
Waste Strategy - residual - wheelie bin replacements	-	-	112	112	112	112
Waste Strategy - depot upgrade	-	-	600	-	-	-
Towngate	-	-	700	-	-	-
East Square Cinema	1,583	-	1,150	-	-	-
Great Oaks Quarter - creative campus	-	-	2,300	-	-	-
Contingency Provision	-	1,000	800	300	250	138
Community Diagnostic Centre	-	-	1,000	1,550	-	-
Ambulance Hub	-	-	10,000	-	-	-
Shops EPC	-	-	100	100	-	-
Investment Properties	1	1,200	-	100	-	-
Waste Strategy - containers	558	2,370	-	-	-	-
Laindon Community Centre	782	1,000	-	-	-	-
Community Centres	-	750	-	-	-	-
IT Strategy Hardware	70	300	-	-	-	-
Great Oaks Quarter - post office (HIF)	314	8,844	-	-	-	-
Business Regeneration & Support	-	3,000	-	-	-	-
Estates Repairs and Renovation	1	1,200	-	-	-	-
Swimming Pools Strategy	1,868	5,646	-	-	-	-
Nevendon Road site Public Realm Works	-	1,000	-	-	-	-
Wick Country Park	50	50	-	-	-	-
Skate Park	-	300	-	-	-	-
Completed 22/23 Projects	1,249	-	-	-	-	-
Total Expenditure	12,378	32,560	34,294	12,884	9,262	8,850
Resources						
Government Grants	(1,328)	(2,000)	(1,300)	(1,300)	(1,300)	(1,000)
Other Grants/Contributions	(1,865)	-	(2,822)	(2,822)	-	-
Capital Receipts	(24)	-	-	-	-	-
Direct Revenue Financing (DRF)	(1,483)	(2,250)	(800)	(1,650)	-	-
New unsupported borrowing	(7,678)	(28,310)	(29,372)	(7,112)	(7,962)	(7,850)
Total Resources	(12,378)	(32,560)	(34,294)	(12,884)	(9,262)	(8,850)

CAPITAL PROGRAMME - HOUSING REVENUE ACCOUNT

	Actual	Original	Estimates				Total Years 1-5 £'000
	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	
	£'000	£'000	£'000	£'000	£'000	£'000	
General Programme							
Internal Works	8,355	6,864	7,812	7,811	7,811	7,811	41,466
External Works	6,817	2,483	2,462	2,462	2,462	2,462	26,648
Common Parts Works	2,074	3,383	4,202	3,202	4,202	4,202	19,001
Insulation programme	1,184	2,190	2,600	2,384	2,384	2,384	18,595
Aids and adaptations	2,043	1,200	1,200	1,200	1,200	1,200	5,750
Estate Works	913	8,348	8,139	5,419	4,064	4,064	16,875
Structural Works	2,902	3,366	1,434	1,434	1,434	1,434	2,875
Associated Assets Works	-	-	-	-	-	-	-
Future Major Works	-	-	-	-	-	-	-
Improvement Works	-	4,000	5,600	7,400	-	-	-
Contingent Major Works	-	-	-	-	-	-	-
Exceptional External Works	-	-	-	-	-	-	-
Other Capital Works	131	-	-	-	-	-	-
Total Capital (excluding inflation & fees)	24,419	31,834	33,449	31,312	23,557	23,557	131,210
Inflation @ 2% (included within costs)	-	-	-	-	-	-	-
Fees on Capital @ 5% (included within costs)	-	-	-	-	-	-	-
Total Capital (including inflation & fees)	24,419	31,834	33,449	31,312	23,557	23,557	131,210
New Build Programme							
Acquisition & New Build	10,223	10,000	5,400	3,600	10,000	10,000	45,815
New build carried forward from 2020/21	-	-	-	-	-	-	-
Overall Programme	34,642	41,834	38,849	34,912	33,557	33,557	177,025
Financed by:							
Major Repairs Reserve	(19,451)	(18,385)	(16,848)	(17,059)	(17,303)	(17,670)	(95,587)
Grants and contributions	(422)	-	-	-	-	-	(2,429)
General Capital Receipts	-	(7,123)	(2,951)	(2,720)	(4,000)	(4,000)	(17,494)
141 Capital Receipts - New Build	(4,292)	(4,000)	(2,160)	(1,440)	(4,000)	(4,000)	(16,000)
Revenue Contribution - New Build	-	(704)	(1,000)	(1,000)	(1,000)	(1,000)	(1,655)
Revenue Contribution - Other Capital	-	-	-	-	-	-	-
Borrowing	(10,477)	(11,622)	(15,890)	(12,693)	(7,254)	(6,887)	(43,860)
Total Financing	(34,642)	(41,834)	(38,849)	(34,912)	(33,557)	(33,557)	(177,025)