

# BUDGET AND FINANCIAL FORECAST

2021/22





























## CAPITAL PROGRAMME 2021/22 AND FINANCIAL FORECAST TO 2024/25

### CAPITAL PROGRAMME - GENERAL FUND

	Actual	Original	Estimates			
	2019/20	Budget	2021/22	2022/23	2023/24	2024/25
	£'000	2020/21	£'000	£'000	£'000	£'000
<b>Expenditure</b>						
Disabled Facilities Grants	1,188	800	1,000	1,000	1,000	1,000
Nevedon Road Housing Development	-	-	1,000	-	-	-
Swimming Pools Strategy	8	-	4,000	4,992	-	-
Eversley Leisure Centre	12	-	-	-	-	-
Bluehouse Project	244	-	-	-	-	-
Play Areas	144	-	900	900	900	900
Parks Improvements	95	-	500	500	-	-
Parks Equipment Replacement Programme	-	-	150	35	-	-
Youth Facilities Works	-	4,100	2,100	2,000	-	-
Asset Management - Corporate Buildings	1,775	1,000	1,000	1,000	1,000	1,000
Other Asset Management	-	-	1,000	1,000	1,000	1,000
Infrastructure Development	-	-	10,000	-	-	-
IT Strategy Hardware	542	-	300	-	300	-
Waste Strategy - Containers	-	-	475	-	-	-
Investing in Futures Fund	-	-	-	1,000	2,000	-
First Time Buyer Support	-	-	500	500	500	500
Wickhay Units	-	-	1,600	-	-	-
East Square Development	4,903	-	4,748	-	-	-
Great Oaks Quarter	-	-	4,900	4,900	-	-
Town Centre Revival Investment	-	-	-	1,500	1,500	-
Contingency Provision	-	50	250	250	50	50
Billericay High Street	121	-	-	-	-	-
Wickford Town Centre	33	-	-	-	-	-
Nethermayne St. Martins Public Realm	281	-	-	-	-	-
<b>Total Expenditure</b>	<b>9,346</b>	<b>5,950</b>	<b>34,423</b>	<b>19,577</b>	<b>8,250</b>	<b>4,450</b>
<b>Resources</b>						
Grants and contributions	(1,798)	(800)	(6,900)	(7,400)	(2,500)	(1,000)
Capital Receipts	(12)	-	-	-	-	-
Direct Revenue Funding	(542)	-	(300)	-	(300)	-
New unsupported borrowing	(6,994)	(5,150)	(27,223)	(12,177)	(5,450)	(3,450)
<b>Total Resources</b>	<b>(9,346)</b>	<b>(5,950)</b>	<b>(34,423)</b>	<b>(19,577)</b>	<b>(8,250)</b>	<b>(4,450)</b>

### CAPITAL PROGRAMME - HOUSING REVENUE ACCOUNT

	Actual	Original	Estimates				Total Years 5-10	Total Years 1-10
	2019/20	Budget	2021/22	2022/23	2023/24	2024/25		
	£'000	2020/21	£'000	£'000	£'000	£'000		
<b>General Programme</b>								
Internal Works	5,829	4,060	7,314	7,314	7,314	7,314	36,570	
External Works	5,684	5,400	4,480	4,480	4,480	4,480	22,400	
Common Parts Works	116	850	6,902	7,242	4,722	4,699	4,482	28,047
Insulation programme	-	-	1,765	1,600	1,600	1,600	1,600	8,165
Aids and adaptations	-	-	1,000	1,000	1,000	1,000	1,000	5,000
Estate Works	387	-	500	500	500	500	500	2,500
Structural Works	-	-	500	500	500	500	500	2,500
Associated Assets Works	77	150	-	-	-	-	-	-
Future Major Works	193	3,075	-	-	-	-	-	-
Improvement Works	5,451	7,765	-	-	-	-	-	-
Contingent Major Works	14	-	-	-	-	-	-	-
Exceptional External Works	-	500	-	-	-	-	-	-
Other Capital Works	1,127	2,200	-	-	-	-	101,400	101,400
<b>Total Capital (excluding inflation &amp; fees)</b>	<b>18,878</b>	<b>24,000</b>	<b>22,461</b>	<b>22,636</b>	<b>20,116</b>	<b>20,093</b>	<b>121,276</b>	<b>206,582</b>
Inflation @ 2%	-	-	-	-	-	-	-	-
Fees on Capital @ 5%	-	1,200	-	-	-	-	-	-
<b>Total Capital (including inflation &amp; fees)</b>	<b>18,878</b>	<b>25,200</b>	<b>22,461</b>	<b>22,636</b>	<b>20,116</b>	<b>20,093</b>	<b>121,276</b>	<b>206,582</b>
<b>New Build Programme</b>								
Acquisition & New Build	4,589	9,000	9,000	9,000	9,000	5,000	20,000	52,000
New build carried forward from 2020/21	-	-	6,558	-	-	-	-	6,558
<b>Overall Programme</b>	<b>23,467</b>	<b>34,200</b>	<b>38,019</b>	<b>31,636</b>	<b>29,116</b>	<b>25,093</b>	<b>141,276</b>	<b>265,140</b>
<b>Financed by:</b>								
Major Repairs Reserve	(18,235)	(16,282)	(17,207)	(17,550)	(17,902)	(18,260)	(110,400)	(181,319)
Grants and contributions	(543)	-	-	-	-	-	-	-
General Capital Receipts	(1,900)	(9,431)	(4,087)	(4,919)	(2,252)	(1,930)	(8,853)	(22,041)
141 Capital Receipts - New Build	-	(2,700)	(4,667)	(2,700)	(2,700)	(1,500)	(6,000)	(17,567)
Revenue Contribution - New Build	-	(3,000)	(10,891)	(3,000)	(3,000)	(3,000)	-	(19,891)
Revenue Contribution - Other Capital	(2,789)	(2,787)	(1,206)	(3,431)	-	(1,660)	(18,025)	(24,322)
<b>Total Financing</b>	<b>(23,467)</b>	<b>(34,200)</b>	<b>(38,058)</b>	<b>(31,600)</b>	<b>(25,854)</b>	<b>(26,350)</b>	<b>(143,278)</b>	<b>(265,140)</b>